



Luqa
Local Council

Business Plan
for the
Period
2024 - 2028

Table of Contents

Overview and Summary	<i>Page 3</i>
Statement of Income and Expenditure	<i>Page 4</i>
Statement of Financial Position	<i>Page 5</i>
Cash Budget	<i>Page 6</i>
Detailed Estimates of Income	<i>Page 7</i>
Detailed Estimates of Expenditure	<i>Page 8</i>
Detailed Estimates of Statement of Financial Position	<i>Page 10</i>
Depreciation of Property, Plant and Equipment	<i>Page 11</i>
Depreciation of Property, Plant and Equipment	<i>Page 12</i>
Depreciation of Property, Plant and Equipment	<i>Page 13</i>
Depreciation of Property, Plant and Equipment	<i>Page 14</i>
Depreciation of Property, Plant and Equipment	<i>Page 15</i>

Overview and Summary

This business plan outlines a comprehensive strategy for the development and enhancement of our local community, with a particular focus on preserving our cultural and historical heritage, creating accessible open spaces, and supporting Non-Governmental Organizations (NGOs).

These initiatives are key to fostering a strong, vibrant, and inclusive community where the needs of all our residents are met. By preserving our rich cultural and historical heritage, we aim to celebrate the unique identity and history of our community, while ensuring that future generations can learn from our past. This includes the conservation of important landmarks, such as the Madonna tal-Ftajar Chapel, the promotion of local traditions, and the establishment of educational programmes that highlight the significance of our heritage.

A key matter for the Luqa Local Council is the creation and maintenance of more open spaces. Luqa has seen a huge increase in the amount of urban development. Thus, these spaces will serve as a balance with this development. Such spaces will serve as communal hubs for recreation, relaxation, and social interaction, fostering a sense of belonging and improving the physical and mental well-being of residents. The main project is the development of the currently abandoned open space in Triq Mikelang Sapiano.

Finally, the Council believes that supporting local NGOs is very important, as they play an essential role in addressing social challenges, promoting a sense of community in our village. By strengthening collaboration with these organizations, we can ensure that we have a more vibrant community.

The key projects on which the Local Council will focus during the term of this Business Plan are the following:

- Constuction of Gnien Tuse' Mallia fi Triq Mikielang Sapiano by Project Green;
- Upgrading of existing Council Office and Community Police in Triq Dun Pawl;
- A programme of road works by Infrastructure Malta covering these roads: Triq G. Tragance, Triq il-Karmnu, Triq Indri Micallef, Triq Censu Decandia, Triq Sir Ugo Mifsud, Triq Hal Tarxien, Triq Dun Guzepp Micallef;
- Devolution of two war shelters to local organisations;
- Upgrading of existing open space at Hal Farrug in Triq ir-Russett Abjad, to be financed through funds from - Urban Improvement Funds;
- Restoration of the façade of the Madonna Tal-Ftajar Chapel at Triq il-Karmnu;
- Installation of cameras in various roads, financed by the Malta Digital Innovation Authority;
- Enhancing cooperation with local NGOs

Mayor

Executive Secretary

Statement of Income and Expenditure

DESCRIPTION	A	B	C	D	E	F (A+B+C+D+E)
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Period
	2024	2025	2026	2027	2028	2024-2028
€	€	€	€	€	€	
Income						
Funds received from Central Government (1)	715,026	621,431	640,074	659,276	679,054	3,314,862
Income raised from Bye-Laws (2)	6,000	10,500	10,815	11,139	11,474	49,928
Income raised from LES (3)	1,000	3,000	3,090	3,183	3,278	13,551
Investment Income (4)	350	375	386	398	410	1,919
Other Income (5)	6,000	12,500	2,575	2,652	2,732	26,459
TOTAL	728,376	647,806	656,940	676,648	696,948	3,406,718
Expenditure						
Personal Emoluments (6)	169,796	146,406	153,623	161,202	169,160	800,187
Operations and Maintenance (7)	478,906	358,250	347,613	364,993	383,243	1,933,004
Administration (8)	60,900	49,000	51,450	54,023	56,724	272,096
Finance Cost (9)	-	-	-	-	-	-
Other Expenditure (10)	95,291	82,561	82,835	89,233	93,694	443,614
TOTAL	804,893	636,217	635,521	669,450	702,820	3,448,901
Surplus / Deficit	(76,517)	11,589	21,420	7,198	(5,872)	(42,182)

Statement of Financial Position

DESCRIPTION	A	B	C	D	E	F (A+B+C+D+E)
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Period
	2024	2025	2026	2027	2028	2024-2028
	€	€	€	€	€	€
Non-current Assets						
Property, Plant and Equipment (16)	502,091	444,530	461,696	400,963	307,269	2,116,550
Current Assets						
Inventories (11)	4,000	-	-	-	-	4,000
Receivables (12)	409,348	55,000	39,447	43,522	43,676	590,993
Cash and Cash Equivalents (13)	1,179,139	1,245,789	1,250,044	1,317,974	1,405,796	6,398,742
Total Current Assets	1,592,487	1,300,789	1,289,491	1,361,496	1,449,472	6,993,735
Current Liabilities (14)						
Payables	285,000	208,953	219,401	230,371	241,889	1,185,614
Total Current Liabilities	285,000	208,953	219,401	230,371	241,889	1,185,614
Net Current Assets	1,307,487	1,091,836	1,070,090	1,131,126	1,207,583	5,808,122
Non-current liabilities (15)	-	-	-	-	-	-
Net Assets	1,809,578	1,536,367	1,531,786	1,532,089	1,514,852	7,924,672
Reserves						
Retained Funds	1,809,578	1,536,367	1,531,786	1,532,089	1,514,852	7,924,672

Financial Situation Indicator

DESCRIPTION	A	B	C	D	E	F (A+B+C+D+E)
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Period
	2024	2025	2026	2027	2028	2024-2028
	€	€	€	€	€	€
Current Assets	1,592,487	1,300,789	1,289,491	1,361,496	1,449,472	6,993,735
Current Liabilities	285,000	208,953	219,401	230,371	241,889	1,185,614
Working Capital	1,307,487	1,091,836	1,070,090	1,131,126	1,207,583	5,808,122
Government Allocation	665,026	566,431	583,424	600,927	618,954	1,814,881
FSI	197 %	193 %	183 %	188 %	195 %	320 %

Cash Budget

DESCRIPTION	A	B	C	D	E	F (A+B+C+D+E)
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Period
	2024	2025	2026	2027	2028	2024-2028
	€	€	€	€	€	€
Cash Inflows						
Government cash inflows	583,349	621,431	640,074	659,276	679,054	3,183,185
Cash flows from Bye-Laws & L.N fees	16,000	10,500	10,815	11,139	11,474	59,928
Local Enforcement cash flows	2,000	3,000	3,090	3,183	3,278	14,551
Finance cash flows						
Loan Proceeds	-	-	-	-	-	-
Investment income	7,024	375	386	398	410	8,593
	7,024	375	386	398	410	8,593
Capital cash flow						
Grants received	4,000	80,000	71,552	-	-	155,552
Cash received from EU funds	10,000	10,000	-	-	-	20,000
Cash received from Twinning	-	-	-	-	-	-
Cash from Community Services	400	-	2,575	2,652	2,732	8,359
Other Cash Inflows	3,000	-	-	-	-	3,000
TOTAL Inflows	625,773	725,306	728,492	676,648	696,948	3,453,167
Cash Outflows						
Personal Emoluments	161,633	146,406	153,623	161,202	169,160	792,024
Operations & Maintenance	340,000	358,250	347,613	364,993	383,243	1,794,098
Administration	218,748	49,000	51,450	54,023	56,724	429,944
Finance						-
Capital						
Acquisition of property						-
Construction	600,000	-	-	-	-	600,000
Improvements	100,000	80,000	121,552	78,500	-	380,052
Special programmes	106,000	25,000	-	-	-	131,000
Work in progress	-	-	50,000	(50,000)	-	-
	806,000	105,000	171,552	28,500	-	1,111,052
Cash outflows re EU projects	-	-	-	-	-	-
Cash outflows re Twinning	-	-	-	-	-	-
Cash outflows re Community Services	28,000	-	-	-	-	28,000
Cash flow form DF	-	-	-	-	-	-
	28,000	-	-	-	-	28,000
TOTAL Outflows	1,554,381	658,656	724,238	608,718	609,126	4,155,118
SURPLUS / (DEFICIT)	(928,608)	66,650	4,254	67,931	87,822	(701,951)
Brought forward (Bank /Cash Bal.)	2,107,747	1,179,139	1,245,789	1,250,044	1,317,974	2,107,747
Carry forward	1,179,139	1,245,789	1,250,044	1,317,974	1,405,796	1,405,796

Detailed Estimates of Income

DESCRIPTION	A	B	C	D	E	F (A+B+C+D+E)
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Period
	2024	2025	2026	2027	2028	2024-2028
€	€	€	€	€	€	
Income						
1 Funds received form Central Government:						
0001 In terms of section 55 CAP 363	665,026	566,431	583,424	600,927	618,954	3,034,762
0002-0004 In terms of section 58 CAP 363	-	-	-	-	-	-
0005-0019 Other Income	50,000	55,000	56,650	58,350	60,100	280,099
	715,026	621,431	640,074	659,276	679,054	3,314,862
2 Bye-Laws & Legal Fees						
0021-0025 Community Services	-	-	-	-	-	-
0026-0035 Income from Permits	6,000	10,500	10,815	11,139	11,474	49,928
	6,000	10,500	10,815	11,139	11,474	49,928
3 Local Enforcement Income						
0037 Commission from Regional Committees	1,000	3,000	3,090	3,183	3,278	13,551
0038-0055 Contraventions	-	-	-	-	-	-
	1,000	3,000	3,090	3,183	3,278	13,551
4 Investment Income						
0091-0095 Bank interest	350	375	386	398	410	1,919
0096-0099 Income received from Government Securities	-	-	-	-	-	-
	350	375	386	398	410	1,919
5 General Income						
0056-0065 Sponsorships	3,000	-	-	-	-	3,000
0066-0069 Documents & Information	-	-	-	-	-	-
0070-0075 EU Funds	-	10,000	-	-	-	10,000
0076-0080 Twinning	-	-	-	-	-	-
0081-0089 Insurance Claims	-	-	-	-	-	-
0100-0109 Donations	-	-	-	-	-	-
0110-0119 Contributions	-	-	-	-	-	-
0120-0129 General Income	3,000	2,500	2,575	2,652	2,732	13,459
	6,000	12,500	2,575	2,652	2,732	26,459
Total	728,376	647,806	656,940	676,648	696,948	3,406,718

Detailed Estimates of Expenditure

DESCRIPTION	A	B	C	D	E	F (A+B+C+D+E)
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Period
	2024	2025	2026	2027	2028	2024-2028
€	€	€	€	€	€	
6 Personal Emoluments						
1100 Mayor's Allowance	14,400	15,727	16,514	17,339	18,206	82,187
1200 Employees' Salaries & Wages	126,776	114,394	120,114	126,119	132,425	619,828
1300 Bonuses	1,620	970	970	970	970	5,501
1400 Income Supplements	-	1,081	1,081	1,081	1,081	4,323
1500 Social Security Contributions	9,000	6,231	6,542	6,869	7,213	35,855
1600 Allowances	13,000	315	331	347	365	14,358
1700 Overtime	5,000	7,688	8,072	8,475	8,899	38,134
	169,796	146,406	153,623	161,202	169,160	800,187
7 Operations and Maintenance						
2100-2149 Public Utilities	4,000	-	-	-	-	4,000
2200-2259 Public Materials & Supplies	6,000	7,500	7,875	8,269	8,682	38,326
2300-2399 Repairs & Upkeep	40,000	-	-	-	-	40,000
2400-2449 Rent	2,500	2,500	2,625	2,756	2,894	13,275
3010 Street Lighting	20,000	17,000	17,850	18,743	19,680	93,272
3020 Lease of Equipment	2,000	2,000	2,100	2,205	2,315	10,620
3030 Insurance	8,000	8,000	4,000	4,200	4,410	28,610
3035 Bank Charges	1,000	300	315	331	347	2,293
3038 Penalties	-	-	-	-	-	-
3040 Waste Disposal	65,783	130,000	136,500	143,325	150,491	626,099
3041 Refuse Collection	150,000	50,000	52,500	55,125	57,881	365,506
3042 Bulky Refuse Collection	20,000	15,000	15,750	16,538	17,364	84,652
3043 Bins on wheels	-	-	-	-	-	-
3045 Bring in sites	-	-	-	-	-	-
3051 Road & Street Cleaning	56,823	54,000	43,000	45,150	47,408	246,381
3052 Cleaning & Maintenance of Non-Urban Areas	3,000	-	-	-	-	3,000
3053 Cleaning of Public Conveniences	3,000	6,300	6,615	6,946	7,293	30,154
3055 Cleaning of Council Premises	4,800	4,000	4,200	4,410	4,631	22,041
3060 Cleaning & Maintenance of Parks & Gardens	5,000	5,000	5,250	5,513	5,788	26,551
3061 Cleaning & Maintenance of Soft Areas	-	-	-	-	-	-
3062 Cleaning & Maintenance of Beaches & CA	-	-	-	-	-	-
3063 Cleaning & Maintenance of Country Non-Urban	-	-	-	-	-	-
3064 Other Contractual Services	15,000	9,000	6,000	6,300	6,615	42,915
3070-3090 Consultation Fees	-	150	158	165	174	647
3100-3139 Contract & Project Management	10,000	5,000	5,250	5,513	5,788	31,551
3300-3379 Hospitality	2,000	2,000	2,100	2,205	2,315	10,620
3380-3389 Community	60,000	40,000	35,000	36,750	38,588	210,338
3600-3694 Local Enforcement Expenses	-	500	525	551	579	2,155
3700-3799 EU Projects	-	-	-	-	-	-
3800-3899 Twinning	-	-	-	-	-	-
	478,906	358,250	347,613	364,993	383,243	1,933,004

Detailed Estimates of Expenditure (Continued)

DESCRIPTION	A	B	C	D	E	F (A+B+C+D+E)
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Period
	2024	2025	2026	2027	2028	2024-2028
€	€	€	€	€	€	
8 Administration & Other Expenditure						
2150-2199 Office Utilities	8,000	8,000	8,400	8,820	9,261	42,481
2260-2299 Office Materials & Supplies	500	2,500	2,625	2,756	2,894	11,275
2450-2499 Office Rent	100	-	-	-	-	100
2500-2599 National & International Memberships	2,500	500	525	551	579	4,655
2600-2699 Office Services	4,000	7,000	7,350	7,718	8,103	34,171
2700-2799 Transport	5,000	4,500	4,725	4,961	5,209	24,396
2800-2899 Travel	-	-	-	-	-	-
2900-2999 Information Services	6,000	6,000	6,300	6,615	6,946	31,861
3050 Office Cleaning	4,800	5,000	5,250	5,513	5,788	26,351
3140-3199 Professional Services	25,000	10,000	10,500	11,025	11,576	68,101
3200-3299 Training	3,000	3,000	3,150	3,308	3,473	15,930
3345 Office Hospitality	1,000	500	525	551	579	3,155
3400-3499 Incidental Expenses	1,000	2,000	2,100	2,205	2,315	9,620
	-	-	-	-	-	-
	60,900	49,000	51,450	54,023	56,724	272,096
9 Finance Costs						
3036 Interest on Bank Loan	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
10 Other Expenditure						
3500-3599 Loss / (Profit) on Disposal of assets	-	-	-	-	-	-
3695 Increase/(Decrease) in allowance for bad debts	-	-	-	-	-	-
8000-8099 Depreciation (charge for the year)	95,291	82,561	82,835	89,233	93,694	443,614
	95,291	82,561	82,835	89,233	93,694	443,614
Total	804,893	636,217	635,521	669,450	702,820	3,448,901

Detailed Estimates of Statement of Financial Position

DESCRIPTION	A	B	C	D	E	F (A+B+C+D+E)
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Period
	2024	2025	2026	2027	2028	2024-2028
€	€	€	€	€	€	
11 Inventory						
5201-5249 Stationery	2,000	-	-	-	-	2,000
5250-5299 Consumables	2,000	-	-	-	-	2,000
						-
	4,000	-	-	-	-	4,000
12 Receivables						
0201-0209 Receivables	4,874	15,000	7,947	10,447	8,947	47,215
0210-0219 LES Receivables	344,474	-	-	-	-	344,474
0220-0229 Receivables from EU	10,000	10,000	-	-	-	20,000
0250 Prepayments & Accrued income	50,000	30,000	31,500	33,075	34,729	179,304
Other debtor						-
	409,348	55,000	39,447	43,522	43,676	590,993
13 Cash & Equivalents						
5001-5099 Bank & Cash Balances	1,179,139	1,245,789	1,250,044	1,317,974	1,405,796	6,398,742
	1,179,139	1,245,789	1,250,044	1,317,974	1,405,796	6,398,742
14 Payables						
4000 Payables	200,000	100,000	105,000	110,250	115,763	631,013
4100 Accruals	15,000	58,953	61,901	64,996	68,245	269,095
4150 Deferred Income	70,000	50,000	52,500	55,125	57,881	285,506
Short-term Borrowings						-
	285,000	208,953	219,401	230,371	241,889	1,185,614
15 Non Current Liabilities						
4200 Long Term Borrowings	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-

16 Depreciation of Property, Plant and Equipment

Asset	Property	Council Building	Furniture & Computer Equip	Social Areas & Playground Equip	Construction & Urban Improvements	Trees & New Street Signs	Machinery & Motor Vehicles	Work In Progress	Total
% of depreciation	€	€	€	€	€	€	€	€	€
Cost									
As at 01 January 2024	179,426	120,549	106,273	600,285	2,908,472	26,490	25,309		3,966,804
Additions	-	-	5,733	-	9,425	-	43,715		58,873
Disposals	-	-	-	-	-	-	-		-
As at 31 December 2024	179,426	120,549	112,006	600,285	2,917,897	26,490	69,024		4,025,677
Grants/ other reimbursements									
As at 01 January 2024	-	-	-	238,583	1,100,789	-	-	-	1,339,372
Additions	-	-	-	-	-	-	-	-	-
Transfers	-	-	-	-	-	-	43,715	-	43,715
As at 31 December 2024	-	-	-	238,583	1,100,789	-	43,715	-	1,383,087
Accumulated Depreciation									
As at 01 January 2024	-	114,800	79,002	330,836	1,479,583	21,578	19,408		2,045,208
Charge for the year	-	4,815	6,499	13,617	67,411	-	2,950		95,291
Released on disposal	-	-	-	-	-	-	-		-
As at 31 December 2024	-	119,615	85,501	344,453	1,546,994	21,578	22,358		2,140,499
Budgeted NBV 31 Dec 2023	179,426	934	26,505	17,249	270,114	4,912	2,951	-	502,091
Budgeted NBV 31 Dec 2024	179,426	934	26,505	17,249	270,114	4,912	2,951	-	502,091

16 Depreciation of Property, Plant and Equipment

Asset	Property	Council Building	Furniture & Computer Equip	Social Areas & Playground Equip	Construction & Urban Improvements	Trees & New Street Signs	Machinery & Motor Vehicles	Work In Progress	Total
% of depreciation	€	€	€	€	€	€	€	€	€
Cost									
As at 01 January 2025	179,426	120,549	112,006	600,285	2,917,897	26,490	69,024	-	4,025,677
Additions	-	-	-	-	80,000	-	25,000	-	105,000
Disposals	-	-	-	-	-	-	-	-	-
As at 31 December 2025	179,426	120,549	112,006	600,285	2,997,897	26,490	94,024	-	4,130,677
Grants/ other reimbursements									
As at 01 January 2025	-	-	-	238,583	1,100,789	-	43,715	-	1,383,087
Additions	-	-	-	-	80,000	-	-	-	80,000
Transfers	-	-	-	-	-	-	-	-	-
As at 31 December 2025	-	-	-	238,583	1,180,789	-	43,715	-	1,463,087
Accumulated Depreciation									
As at 01 January 2025	-	119,615	85,501	344,453	1,546,994	21,578	22,358	-	2,140,499
Charge for the year	-	934	5,848	12,255	60,669	-	2,855	-	82,561
Released on disposal	-	-	-	-	-	-	-	-	-
As at 31 December 2025	-	120,549	91,349	356,708	1,607,663	21,578	25,213	-	2,223,060
Budgeted NBV 31 Dec 2024	179,426	934	26,505	17,249	270,114	4,912	2,951	-	502,091
Budgeted NBV 31 Dec 2025	179,426	(0)	20,657	4,994	209,445	4,912	25,096	-	444,530

16 Depreciation of Property, Plant and Equipment

Asset	% of depreciation	Property	Council Building	Furniture & Computer Equip	Social Areas & Playground Equip	Construction & Urban Improvements	Trees & New Street Signs	Machinery & Motor Vehicles	Work In Progress	Total
		€	€	€	€	€	€	€	€	€
Cost										
As at 01 January 2026		179,426	120,549	112,006	600,285	2,997,897	26,490	94,024	-	4,130,677
Additions						121,552			50,000	171,552
Disposals										
As at 31 December 2026		179,426	120,549	112,006	600,285	3,119,449	26,490	94,024	50,000	4,302,229
Grants/ other reimbursements										
As at 01 January 2026		-	-	-	238,583	1,180,789	-	43,715	-	1,463,087
Additions						71,552				71,552
Transfers										
As at 31 December 2026		-	-	-	238,583	1,252,341	-	43,715	-	1,534,639
Accumulated Depreciation										
As at 01 January 2026		-	120,549	91,349	356,708	1,607,663	21,578	25,213	-	2,223,060
Charge for the year		-	-	6,140	4,994	68,702	-	2,998	-	82,835
Released on disposal										
As at 31 December 2026		-	120,549	97,489	361,702	1,676,366	21,578	28,211	-	2,305,895
Budgeted NBV 31 Dec 2025		179,426	-	20,657	4,994	209,445	4,912	25,096	-	444,531
Budgeted NBV 31 Dec 2026		179,426	-	14,517	-	190,743	4,912	22,098	50,000	461,696

16 Depreciation of Property, Plant and Equipment

Asset	Property	Council Building	Furniture & Computer Equip	Social Areas & Playground Equip	Construction & Urban Improvements	Trees & New Street Signs	Machinery & Motor Vehicles	Work In Progress	Total
% of depreciation	€	€	€	€	€	€	€	€	€
Cost									
As at 01 January 2027	179,426	120,549	112,006	600,285	3,119,449	26,490	94,024	50,000	4,302,229
Additions	-	-	3,500	-	75,000	-	-	(50,000)	28,500
Disposals	-	-	-	-	-	-	-	-	-
As at 31 December 2027	179,426	120,549	115,506	600,285	3,194,449	26,490	94,024	-	4,330,729
Grants/ other reimbursements									
As at 01 January 2027	-	-	-	238,583	1,252,341	-	43,715	-	1,534,639
Additions	-	-	-	-	-	-	-	-	-
Transfers	-	-	-	-	-	-	-	-	-
As at 31 December 2027	-	-	-	238,583	1,252,341	-	43,715	-	1,534,639
Accumulated Depreciation									
As at 01 January 2027	-	120,549	97,489	361,702	1,676,366	21,578	28,211	-	2,305,895
Charge for the year	-	-	6,447	-	79,638	-	3,148	-	89,233
Released on disposal	-	-	-	-	-	-	-	-	-
As at 31 December 2027	-	120,549	103,936	361,702	1,756,003	21,578	31,359	-	2,395,127
Budgeted NBV 31 Dec 2026	179,426	-	14,517	-	190,743	4,912	22,098	50,000	461,696
Budgeted NBV 31 Dec 2027	179,426	-	11,569	-	186,105	4,912	18,950	-	400,963

16 Depreciation of Property, Plant and Equipment

Asset	Property	Council Building	Furniture & Computer Equip	Social Areas & Playground Equip	Construction & Urban Improvements	Trees & New Street Signs	Machinery & Motor Vehicles	Work In Progress	Total
% of depreciation	€	€	€	€	€	€	€	€	€
Cost									
As at 01 January 2028	179,426	120,549	115,506	600,285	3,194,449	26,490	94,024	-	4,330,729
Additions	-	-	-	-	-	-	-	-	-
Disposals	-	-	-	-	-	-	-	-	-
As at 31 December 2028	179,426	120,549	115,506	600,285	3,194,449	26,490	94,024	-	4,330,729
Grants/ other reimbursements									
As at 01 January 2028	-	-	-	238,583	1,252,341	-	43,715	-	1,534,639
Additions	-	-	-	-	-	-	-	-	-
Transfers	-	-	-	-	-	-	-	-	-
As at 31 December 2028	-	-	-	238,583	1,252,341	-	43,715	-	1,534,639
Accumulated Depreciation									
As at 01 January 2028	-	120,549	103,936	361,702	1,756,003	21,578	31,359	-	2,395,127
Charge for the year	-	-	6,770	-	83,619	-	3,305	-	93,694
Released on disposal	-	-	-	-	-	-	-	-	-
As at 31 December 2028	-	120,549	110,706	361,702	1,839,623	21,578	34,664	-	2,488,822
Budgeted NBV 31 Dec 2027	179,426	-	11,569	-	186,105	4,912	18,950	-	400,963
Budgeted NBV 31 Dec 2028	179,426	-	4,799	-	102,486	4,912	15,645	-	307,269