



Luqa Local Council

Quarterly Financial Report

for the Period

1st January till End of June 2025 (Quarter 2)

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Overview and Summary

John Schembri
Mayor

Astrid Pell
Executive Secretary

Statement of Income and Expenditure
1st January till End of June 2025 (Quarter 1)

DESCRIPTION	Actual for the Period	Annual Budget 2025	Virements for the Period	Revised Annual Budget 2025
	€	€	€	€
Income				
Funds received from Central Government (1)	263,054	621,431	-	621,431
Income raised from Bye-Laws (2)	6,540	10,500	-	10,500
Income raised from LES (3)	-	3,000	-	3,000
Investment Income (4)	-	375	-	375
Other Income (5)	-	12,500	-	12,500
TOTAL	269,594	647,806	-	647,806
Expenditure				
Personal Emoluments (6)	85,660	146,406	-	146,406
Operations and Maintenance (7)	102,560	358,250	-	358,250
Administration (8)	22,112	49,000	-	49,000
Finance Cost (9)	-	-	-	-
Other Expenditure (10)	47,646	82,561	-	82,561
TOTAL	257,978	636,217	-	636,217
Surplus / Deficit	11,616	11,589	-	11,589

Statement of Financial Position as at end of March 2025 (Quarter 1)

DESCRIPTION	Actual for the Period	Annual Budget 2025	Virements for the Period	Revised Annual Budget 2025
	€	€	€	€
Non-current Assets				
Property, Plant and Equipment (17)	455,007	444,529	-	444,529
Current Assets				
Inventories (11)	-	-	-	-
Receivables (12)	57,880	55,000	-	55,000
Cash and Cash Equivalents (13)	988,217	1,248,290	-	1,248,290
Total Current Assets	1,046,098	1,303,290	-	1,303,290
Current Liabilities				
Payables (14)	178,307	208,953	-	208,953
Total Current Liabilities	178,307	97,862	-	97,862
Net Current Assets	867,791	1,094,337	-	1,094,337
Non-current liabilities (15)	-	-	-	-
Net Assets	1,322,798	1,538,866	-	1,538,866
Reserves				
Retained Funds	1,322,798	1,538,866	-	1,538,866

Financial Situation Indicator

DESCRIPTION					
Current Assets		1,046,098	1,303,290	-	1,303,290
Current Liabilities		178,307	285,000	-	285,000
Working Capital		867,791	1,018,290	-	1,018,290
Government Allocation		526,109	526,109	-	526,109
FSI		165 %	194 %		194 %

Cash flow Statement

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2025	the Period	2025
	€	€	€	€
Cash flow from operating activities				
Surplus for the year	11,616	11,589	-	11,589
Adjustments for:				
Depreciation	47,646	82,561	-	82,561
Increase / (Decrease) in Allowance for Bad Debts	-			
Interest receivable	-			
Interest payable	-			
(Profit) / Loss on disposal of asset	-			
Transfer of Grants to Profit & Loss	-			
Increase / (Decrease) in payables	(30,167)	20,022		20,022
Increase / (Decrease) in accruals	(28,849)	383,578		383,578
Decrease / (Increase) in receivables	(1,875)			
Decrease / (Increase) in inventories	-			
Decrease / (Increase) in inventories	-			
Cash generated from operations	(1,629)	497,750	-	497,750
Interest paid				
<i>Net cash from operating activities</i>	(1,629)	497,750	-	497,750
Cash flows from investing activities				
Purchase of property, plant & equipment	(560)	(25,000)		(25,000)
Proceeds from sale of property, plant & equipment	-			
Grants received	-			
Interest received	-			
<i>Net cash used in investing activities</i>	(560)	(25,000)	-	(25,000)
Cash flows from financing activities				
Proceeds from long-term borrowings	-	-		-
Interest Paid	-	-		-
Bank Loan Repayments	-	-		-
<i>Net cash from financing activities</i>	-	-	-	-
Net increase/(decrease) in cash & cash equivalents	(2,190)	472,750	-	472,750
Cash & cash equivalents at beginning of year	990,407	775,540		775,540
Cash & cash equivalents at end of Quarter	988,217	1,248,290	-	1,248,290

Detailed Income

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2025	the Period	2025
	€	€	€	€
Income				
1 Funds received from Cental Government:				
0001 In terms of section 55 CAP 363	243,060	566,431		566,431
0002-0004 In terms of section 58 CAP 363	-	-		-
0005-0019 Other income	19,994	55,000		55,000
	263,054	621,431	-	621,431
2 Income raised from Bye-Laws				
0021-0025 Community Services	-	-	-	-
0026-0035 Income from Permits	6,540	10,500	-	10,500
	6,540	10,500	-	10,500
3 Local Enforcement Income				
0037 Commission from Regional Committees	-	3,000	-	3,000
0038-0055 Contraventions	-	-	-	-
	-	3,000	-	3,000
4 Investment Income				
0091-0095 Bank interest	-	375	-	375
0096-0099 Income received from Governnet Securities	-	-	-	-
	-	375	-	375
5				
0056-0065 Sponsorships	-	-	-	-
0066-0069 Documents & Information	-	-	-	-
0070-0075 EU funds	-	10,000	-	10,000
0076-0080 Twinning	-	-	-	-
0081-0089 Insurance Claims	-	-	-	-
0100-0109 Donations	-	-	-	-
0110-0119 Contributions	-	-	-	-
0120-0129 General Income	-	2,500	-	2,500
	-	12,500	-	12,500
Total	269,594	647,806	-	647,806

Detailed Expenditure

DESCRIPTION		Actual for the Period	Annual Budget 2025	Virements for the Period	Revised Annual Budget 2025
		€	€	€	€
6 i)	Personal Emoluments				
1100	Mayor's Allowance	8,308	15,727	-	15,727
1200	Employees' Salaries & Wages	63,807	114,394	-	114,394
1300	Bonuses	540	970	-	970
1400	Income Supplements	-	1,081	-	1,081
1500	Social Security Contributions	4,088	6,231	-	6,231
1600	Allowances	1,278	315	-	315
1700	Overtime	7,639	7,688	-	7,688
		85,660	146,406	-	146,406
	DESCRIPTION	€	€	€	€
7	Operations and Maintenance				
2100-2149	Public Utilities	-	-	-	-
2200-2259	Public Materials & Supplies	5,681	7,500	-	7,500
2300-2399	Repairs & upkeep	11,999	10,000	-	10,000
2400-2449	Rent	3,714	2,500	-	2,500
3010	Street Lightning	3,045	7,000	-	7,000
3020	Lease of Equipment	-	2,000	-	2,000
3030	Insurance	8,388	8,000	-	8,000
3035	Bank Charges	287	300	-	300
3038	Penalties	-	-	-	-
3041	Refuse Collection	8,343	130,000	-	130,000
3042	Bulky Refuse Collection	7,413	50,000	-	50,000
3043	Bins on wheels	-	15,000	-	15,000
3045	Bring in sites	-	-	-	-
3051	Road & Street Cleaning	27,610	54,000	-	-
3052	Cleaning & Maintenance of Non-Urban Areas	-	-	-	54,000
3053	Cleaning of Public Conveniences	3,050	-	-	-
3055	Cleaning of Council Premises	2,600	6,300	-	6,300
3040	Waste Disposal	-	4,000	-	4,000
3060	Cleaning & Maintenance of Parks & Gardens	-	5,000	-	5,000
3061	Cleaning & Maintenance of Soft Areas	-	-	-	-
3062	Cleaning & Maintenance of Beaches & CA	-	-	-	-
3063	Cleaning & Maintenance of Country Non-Urban	-	-	-	-
6064	Other Contractual Services	755	9,000	-	9,000
3070-3090	Consultation Fees	-	150	-	150
3100-3139	Contract & Project Management	-	5,000	-	5,000
3300-3379	Hospitality	-	2,000	-	2,000
3380-3389	Community	19,675	40,000	-	40,000
3390-3394	Donations	-	500	-	500
3600-3694	Local Enforcement Expenses	-	-	-	-
3700-3799	EU Projects	-	-	-	-
3800-3899	Twinning	-	-	-	-
		102,560	358,250	-	358,250
8	Administration				
2150-2199	Office Utilities	7,745	8,000	-	8,000
2260-2299	Office Materials & Supplies	88	2,500	-	2,500
2450-2499	Office Rent	-	-	-	-
2500-2599	National & International Memberships	-	500	-	500
2600-2699	Office Services	7,922	7,000	-	7,000
2700-2799	Transport	736	4,500	-	4,500
2800-2899	Travel	-	-	-	-
2900-2999	Information Services	20	6,000	-	6,000
3050	Office Cleaning	-	5,000	-	5,000
3410-3199	Professional Services	4,640	10,000	-	10,000
3200-3299	Training	-	3,000	-	3,000
3345	Office Hospitality	934	500	-	500
3400-3499	Incidental Expenses	27	2,000	-	2,000
		22,112	49,000	-	49,000
9	Finance Costs				
3036	Interest on Bank Loan	-	-	-	-
		-	-	-	-

Detailed Statement of Financial Position

DESCRIPTION

	Actual for the Period	Annual Budget 2025	Virements for the Period	Revised Annual Budget 2025
	€	€	€	€
10 Other Expenditure				
3500-3599 Loss / (Profit) on Disposal of asset		-	-	-
3695 Increase/(Decrease) in allowance for bad debts		-	-	-
8000-8099 Depreciation As at end of June 2025	47,646	82,561	-	82,561
	47,646	82,561	-	82,561
Total	257,978	636,217	-	636,217
11 Inventories				
5201-5249 Stationery	-	-	-	-
5250-5299 Consumables	-	-	-	-
	-	-	-	-
12 Receivables				
0201-0209 Receivables	13,933	15,000	-	15,000
0210-0219 LES Receivables	-	-	-	-
0220-0229 Receivables from EU	-	10,000	-	10,000
0250 Prepayments & Accrued income	43,947	30,000	-	30,000
	57,880	55,000	-	55,000
13 Cash & Equivalents				
5001-5099 Bank & Cash Balances	988,217	1,248,290	-	1,248,290
	988,217	1,248,290	-	1,248,290
14 Payables				
4000 Payables	71,445	100,000	-	100,000
4100 Accruals	34,646	58,953	-	58,953
4150 Deferred Income	72,216	50,000	-	50,000
Current portion of long term borrowings	-	-	-	-
	178,307	208,953	-	208,953
15 Non Current Liabilities				
4200 Long Term Borrowing	-	-	-	-
	-	-	-	-

16 Total Commitments (Recurrent and Capital)

DESCRIPTION

€	€	€
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Recurrent and Capital
Not applicable

	-	-
	-	-

Long Term Loans

Not applicable

-	-	-
-	-	-

Others

Not applicable

-	-	-
-	-	-

17 Depreciation of Property, Plant and Equipment

Asset % of depreciation	Property 0%	Council Building 10%	Furniture & Computer Equip 25%	Social Areas & Playground Equip 10% & 100%	Construction & Urban Improvements 10%	Trees & New Street Signs 0 & 100%	Machinery & Motor Vehicles 10%	Work In Progress 0%	Total
€	€	€	€	€	€	€	€	€	€
Cost									
As at 1st January 2025	179,426	120,549	112,006	600,285	2,917,897	26,490	69,024	-	4,025,677
Additions	-	-	560	-	-	-	-	-	560
Disposals	-	-	-	-	-	-	-	-	-
As at end of June 2025	179,426	120,549	112,566	600,285	2,917,897	26,490	69,024	-	4,026,237
Grants/ other reimbursements									
As at 1st January 2025	-	-	-	(238,583)	(1,100,789)	-	(43,715)	-	(1,383,087)
Additions	-	-	-	-	-	-	-	-	-
As at end of June 2025	-	-	-	(238,583)	(1,100,789)	-	(43,715)	-	(1,383,087)
Accumulated Depreciation									
As at 1st January 2025	-	(119,615)	(85,501)	(344,453)	(1,546,994)	(21,578)	(22,358)	-	(2,140,499)
Charge for the period	-	(2,408)	(3,249)	(6,808)	(33,705)	-	(1,475)	-	(47,646)
Released on disposal	-	-	-	-	-	-	-	-	-
As at end of June 2025	-	(122,023)	(88,750)	(351,261)	(1,580,700)	(21,578)	(23,833)	-	(2,188,145)
NBV	179,426	(1,474)	23,816	10,441	236,409	4,912	1,476	-	455,007