



Luqa Local Council

Quarterly Financial Report

for the Period

1st January till End of March 2025 (Quarter 1)

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Overview and Summary

John Schembri
Mayor

Astrid Pell
Executive Secretary

Statement of Income and Expenditure
1st January till End of March 2025 (Quarter 1)

DESCRIPTION	Actual for the Period	Annual Budget 2025	Virements for the Period	Revised Annual Budget 2025
	€	€	€	€
Income				
Funds received from Central Government (1)	128,885	621,431	-	621,431
Income raised from Bye-Laws (2)	3,250	10,500	-	10,500
Income raised from LES (3)	-	3,000	-	3,000
Investment Income (4)	-	375	-	375
Other Income (5)	-	12,500	-	12,500
TOTAL	132,135	647,806	-	647,806
Expenditure				
Personal Emoluments (6)	41,690	146,406	-	146,406
Operations and Maintenance (7)	87,446	358,250	-	358,250
Administration (8)	11,141	49,000	-	49,000
Finance Cost (9)	-	-	-	-
Other Expenditure (10)	23,340	82,561	-	82,561
TOTAL	163,617	636,217	-	636,217
Surplus / Deficit	(31,482)	11,589	-	11,589

Statement of Financial Position as at end of March 2025 (Quarter 1)

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2025	the Period	2025
	€	€	€	€
Non-current Assets				
Property, Plant and Equipment (17)	479,313	444,529	-	444,529
Current Assets				
Inventories (11)	-	-	-	-
Receivables (12)	57,880	55,000	-	55,000
Cash and Cash Equivalents (13)	944,000	1,248,290	-	1,248,290
Total Current Assets	1,001,880	1,303,290	-	1,303,290
Current Liabilities				
Payables (14)	201,069	208,953	-	208,953
Total Current Liabilities	201,069	97,862	-	97,862
Net Current Assets	800,811	1,094,337	-	1,094,337
Non-current liabilities (15)	-	-	-	-
Net Assets	1,280,124	1,538,866	-	1,538,866
Reserves				
Retained Funds	1,280,124	1,538,866	-	1,538,866

Financial Situation Indicator

DESCRIPTION				
Current Assets	1,001,880	1,303,290	-	1,303,290
Current Liabilities	201,069	285,000	-	285,000
Working Capital	800,811	1,018,290	-	1,018,290
Government Allocation	566,431	566,431	-	566,431
FSI	141 %	180 %		180 %

Cash flow Statement

DESCRIPTION	Actual for the Period €	Annual Budget 2025 €	Virements for the Period €	Revised Annual Budget 2025 €
Cash flow from operating activities				
Surplus for the year	(31,482)	11,589	-	11,589
Adjustments for:				
Depreciation	23,340	82,561	-	82,561
Increase / (Decrease) in Allowance for Bad Debts	-			
Interest receivable	-			
Interest payable	-			
(Profit) / Loss on disposal of asset	-			
Trasfer of Grants to Profit & Loss	-			
Increase / (Decrease) in payables	(75,738)	20,022		20,022
Increase / (Decrease) in accruals	(30,749)	383,578		383,578
Decrease / (Increase) in receivables	65,673			
Decrease / (Increase) in inventories	-			
Decrease / (Increase) in inventories	-			
Cash generated from operations	(48,956)	497,750	-	497,750
Interest paid				
<i>Net cash from operating activities</i>	(48,956)	497,750	-	497,750
Cash flows from investing activities				
Purchase of property, plant & equipment	(560)	(25,000)		(25,000)
Proceeds from sale of property, plant & equipment	-			
Grants received				
Interest received	-			
<i>Net cash used in investing activities</i>	(560)	(25,000)	-	(25,000)
Cash flows from financing activities				
Proceeds from long-term borrowings	-	-		-
Interest Paid	-	-		-
Bank Loan Repayments	-	-		-
<i>Net cash from financing activities</i>	-	-	-	-
Net increase/(decrease) in cash & cash equivalents	(49,517)	472,750	-	472,750
Cash & cash equivalents at beginning of year	1,077,325	775,540		775,540
Cash & cash equivalents at end of Quarter	1,027,808	1,248,290	-	1,248,290

Detailed Income

DESCRIPTION		Actual for	Annual Budget	Virements for	Revised Annual Budget
		the Period	2025	the Period	2025
		€	€	€	€
Income					
1	Funds received from Central Government:				
	0001 In terms of section 55 CAP 363	121,530	566,431		566,431
	0002-0004 In terms of section 58 CAP 363	-	-		-
	0005-0019 Other income	7,355	55,000		55,000
		128,885	621,431	-	621,431
2	Income raised from Bye-Laws				
	0021-0025 Community Services	-	-	-	-
	0026-0035 Income from Permits	3,250	10,500	-	10,500
		3,250	10,500	-	10,500
3	Local Enforcement Income				
	0037 Commission from Regional Committees	-	3,000	-	3,000
	0038-0055 Contraventions	-	-	-	-
		-	3,000	-	3,000
4	Investment Income				
	0091-0095 Bank interest	-	375	-	375
	0096-0099 Income received from Governmet Securities	-	-	-	-
		-	375	-	375
5	Sponsorships				
	0056-0065 Sponsorships	-	-	-	-
	0066-0069 Documents & Information	-	-	-	-
	0070-0075 EU funds	-	10,000	-	10,000
	0076-0080 Twinning	-	-	-	-
	0081-0089 Insurance Claims	-	-	-	-
	0100-0109 Donations	-	-	-	-
	0110-0119 Contributions	-	-	-	-
	0120-0129 General Income	-	2,500	-	2,500
		-	12,500	-	12,500
Total		132,135	647,806	-	647,806

Detailed Expenditure

DESCRIPTION		Actual for	Annual Budget	Virements for	Revised Annual Budget
		the Period	2025	the Period	2025
		€	€	€	€
6 i)	Personal Emoluments				
1100	Mayor's Allowance	4,154	15,727	-	15,727
1200	Employees' Salaries & Wages	31,295	114,394	-	114,394
1300	Bonuses	-	970	-	970
1400	Income Supplements	485	1,081	-	1,081
1500	Social Security Contributions	1,727	6,231	-	6,231
1600	Allowances	541	315	-	315
1700	Overtime	3,489	7,688	-	7,688
		41,690	146,406	-	146,406
	DESCRIPTION	€	€	€	€
7	Operations and Maintenance				
2100-2149	Public Utilities	-	-	-	-
2200-2259	Public Materials & Supplies	2,691	7,500	-	7,500
2300-2399	Repairs & upkeep	6,198	-	-	-
2400-2449	Rent	1,058	2,500	-	2,500
3010	Street Lightning	1,280	17,000	-	17,000
3020	Lease of Equipment	-	2,000	-	2,000
3030	Insurance	7,489	8,000	-	8,000
3035	Bank Charges	30	300	-	300
3038	Penalties	-	-	-	-
3041	Refuse Collection	11,690	130,000	-	130,000
3042	Bulky Refuse Collection	3,355	50,000	-	50,000
3043	Bins on wheels	-	15,000	-	15,000
3045	Bring in sites	-	-	-	-
3051	Road & Street Cleaning	27,610	-	-	-
3052	Cleaning & Maintenance of Non-Urban Areas	-	54,000	-	54,000
3053	Cleaning of Public Conveniences	1,230	-	-	-
3055	Cleaning of Council Premises	860	6,300	-	6,300
3040	Waste Disposal	-	4,000	-	4,000
3060	Cleaning & Maintenance of Parks & Gardens	-	5,000	-	5,000
3061	Cleaning & Maintenance of Soft Areas	-	-	-	-
3062	Cleaning & Maintenance of Beaches & CA	-	-	-	-
3063	Cleaning & Maintenance of Country Non-Urban	-	-	-	-
6064	Other Contractual Services	(65)	9,000	-	9,000
3070-3090	Consultation Fees	-	150	-	150
3100-3139	Contract & Project Management	-	5,000	-	5,000
3300-3379	Hospitality	-	2,000	-	2,000
3380-3389	Community	24,018	40,000	-	40,000
3390-3394	Donations	-	500	-	500
3600-3694	Local Enforcement Expenses	-	-	-	-
3700-3799	EU Projects	-	-	-	-
3800-3899	Twinning	-	-	-	-
		87,446	358,250	-	358,250
8	Administration				
2150-2199	Office Utilities	-	8,000	-	8,000
2260-2299	Office Materials & Supplies	4,162	2,500	-	2,500
2450-2499	Office Rent	-	-	-	-
2500-2599	National & International Memberships	-	500	-	500
2600-2699	Office Services	-	7,000	-	7,000
2700-2799	Transport	4,689	4,500	-	4,500
2800-2899	Travel	380	-	-	-
2900-2999	Information Services	-	6,000	-	6,000
3050	Office Cleaning	20	5,000	-	5,000
3410-3199	Professional Services	-	10,000	-	10,000
3200-3299	Training	1,140	3,000	-	3,000
3345	Office Hospitality	-	500	-	500
3400-3499	Incidental Expenses	750	2,000	-	2,000
		11,141	49,000	-	49,000
9	Finance Costs				
3036	Interest on Bank Loan	-	-	-	-
		-	-	-	-

Detailed Statement of Financial Position

DESCRIPTION	Actual for the Period €	Annual Budget 2025 €	Virements for the Period €	Revised Annual Budget 2025 €
10 Other Expenditure				
3500-3599 Loss / (Profit) on Disposal of asset	-	-	-	-
3695 Increase/(Decrease) in allowance for bad debts	-	-	-	-
8000-8099 Depreciation As at end of March 2025	23,340	82,561	-	82,561
	23,340	82,561	-	82,561
Total	23,340	82,561	-	82,561
11 Inventories				
5201-5249 Stationery	-	-	-	-
5250-5299 Consumables	-	-	-	-
	-	-	-	-
12 Receivables				
0201-0209 Receivables	13,933	15,000	-	15,000
0210-0219 LES Receivables	-	-	-	-
0220-0229 Receivables from EU	-	10,000	-	10,000
0250 Prepayments & Accrued income	43,947	30,000	-	30,000
	57,880	55,000	-	55,000
13 Cash & Equivalents				
5001-5099 Bank & Cash Balances	944,000	1,248,290	-	1,248,290
	944,000	1,248,290	-	1,248,290
14 Payables				
4000 Payables	159,602	100,000	-	100,000
4100 Accruals	41,467	58,953	-	58,953
4150 Deferred Income	-	50,000	-	50,000
Current portion of long term borrowings	-	-	-	-
	201,069	208,953	-	208,953
15 Non Current Liabilities				
4200 Long Term Borrowing	-	-	-	-
	-	-	-	-

16 Total Commitments (Recurrent and Capital)

DESCRIPTION

€	€	€
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Recurrent and Capital

Not applicable

-	-	-
-	-	-

Long Term Loans

Not applicable

-	-	-
-	-	-

Others

Not applicable

-	-	-
-	-	-

17 Depreciation of Property, Plant and Equipment

Asset % of depreciation	Property		Council Building		Furniture & Computer Equip		Social Areas & Playground Equip		Construction & Urban Improvements		Trees & New Street Signs		Machinery & Motor Vehicles		Work In Progress		Total	
	0%	€	10%	€	25%	€	10% & 100%	€	10%	€	0 & 100%	€	10%	€	0%	€		
Cost																		
As at 1st January 2025	179,426	120,549	112,006	600,285	2,917,897	26,490	69,024	-	-	-	-	-	-	-	-	-	4,025,677	
Additions	-	-	560	-	-	-	-	-	-	-	-	-	-	-	-	-	560	
Disposals	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
As at end of March 2025	179,426	120,549	112,566	600,285	2,917,897	26,490	69,024	-	-	-	-	-	-	-	-	-	4,026,237	
Grants/ other reimbursements																		
As at 1st January 2025	-	-	-	(238,583)	(1,100,789)	-	(43,715)	-	-	-	-	-	-	-	-	-	(1,383,087)	
Additions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
As at end of March 2025	-	-	-	(238,583)	(1,100,789)	-	(43,715)	-	-	-	-	-	-	-	-	-	(1,383,087)	
Accumulated Depreciation																		
As at 1st January 2025	-	(119,615)	(85,501)	(344,453)	(1,546,994)	(21,578)	(22,358)	-	-	-	-	-	-	-	-	-	(2,140,499)	
Charge for the period	-	(1,200)	(1,340)	(3,400)	(16,650)	-	(750)	-	-	-	-	-	-	-	-	-	(23,340)	
Released on disposal	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
As at end of March 2025	-	(120,815)	(86,841)	(347,853)	(1,563,644)	(21,578)	(23,108)	-	-	-	-	-	-	-	-	-	(2,163,839)	
NBV	179,426	(266)	25,725	13,849	253,464	4,912	2,201	-	-	-	-	-	-	-	-	-	479,313	