



Luqa Local Council

Quarterly Financial Report

for the Period

1st January till End of March 2026 (Quarter 1)

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Overview and Summary

John Schembri
Mayor

Astrid Pell
Executive Secretary

Statement of Income and Expenditure
1st January till End of March 2026 (Quarter 1)

DESCRIPTION	Actual for the Period	Annual Budget 2026	Virements for the Period	Revised Annual Budget 2026
	€	€	€	€
Income				
Funds received from Central Government (1)	134,334	571,334	-	571,334
Income raised from Bye-Laws (2)	4,531	10,500	-	10,500
Income raised from LES (3)	-	3,500	-	3,500
Investment Income (4)	(5)	375	-	375
Other Income (5)	-	2,500	-	2,500
TOTAL	138,860	588,209	-	588,209
Expenditure				
Personal Emoluments (6)	53,806	237,095	-	237,095
Operations and Maintenance (7)	50,152	192,200	-	192,200
Administration (8)	17,706	45,000	-	45,000
Finance Cost (9)	-	-	-	-
Other Expenditure (10)	21,541	101,684	-	101,684
TOTAL	143,205	575,979	-	575,979
Surplus / Deficit	(4,345)	12,230	-	12,230

Statement of Financial Position as at end of March 2026 (Quarter 1)

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2026	the Period	2026
	€	€	€	€
Non-current Assets				
Property, Plant and Equipment (17)	406,084	359,534	-	359,534
Current Assets				
Inventories (11)	-	-	-	-
Receivables (12)	65,358	55,000	-	55,000
Cash and Cash Equivalents (13)	911,134	1,010,283	-	1,010,283
Total Current Assets	976,492	1,065,283	-	1,065,283
Current Liabilities				
Payables (14)	39,742	180,000	-	180,000
Total Current Liabilities	39,742	180,000	-	180,000
Net Current Assets	936,749	885,283	-	1,065,283
Non-current liabilities (15)	-	-	-	-
Net Assets	1,342,834	1,244,817	-	1,244,817
Reserves				
Retained Funds	1,342,834	1,244,817	-	1,244,817

Financial Situation Indicator

DESCRIPTION					
Current Assets		976,492	885,283	-	1,065,283
Current Liabilities		39,742	180,000	-	180,000
Working Capital		936,750	705,283	-	885,283
Government Allocation		514,334	514,334	-	514,334
FSI		182 %	137 %		172 %

Cash flow Statement

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2026	the Period	2026
	€	€	€	€
Cash flow from operating activities				
Surplus for the year	(4,346)	11,589	-	11,589
Adjustments for:				
Depreciation	21,541	82,561	-	82,561
Increase / (Decrease) in Allowance for Bad Debts	-			
Interest receivable	-			
Interest payable	-			
(Profit) / Loss on disposal of asset	-			
Transfer of Grants to Profit & Loss	-			
Increase / (Decrease) in payables	157,831	20,022		20,022
Increase / (Decrease) in accruals	(52,261)	383,578		383,578
Decrease / (Increase) in receivables	14,248			
Decrease / (Increase) in inventories	-			
Decrease / (Increase) in inventories	-			
Cash generated from operations	137,014	497,750	-	497,750
Interest paid				
<i>Net cash from operating activities</i>	137,014	497,750	-	497,750
Cash flows from investing activities				
Purchase of property, plant & equipment	(4,146)	(25,000)		(25,000)
Proceeds from sale of property, plant & equipment	-			
Grants received	-			
Interest received	-			
<i>Net cash used in investing activities</i>	(4,146)	(25,000)	-	(25,000)
Cash flows from financing activities				
Proceeds from long-term borrowings	-	-		-
Interest Paid	-	-		-
Bank Loan Repayments	-	-		-
<i>Net cash from financing activities</i>	-	-	-	-
Net increase/(decrease) in cash & cash equivalents	132,868	472,750	-	472,750
Cash & cash equivalents at beginning of year	778,265	775,540		775,540
Cash & cash equivalents at end of Quarter	911,134	1,248,290	-	1,248,290

Detailed Income

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2026	the Period	2026
	€	€	€	€
Income				
1 Funds received from Cental Government:				
0001 In terms of section 55 CAP 363	128,584	514,334		514,334
0002-0004 In terms of section 58 CAP 363	-	-		-
0005-0019 Other income	5,750	57,000		57,000
	134,334	571,334	-	571,334
2 Income raised from Bye-Laws				
0021-0025 Community Services	-		-	
0026-0035 Income from Permits	4,531	10,500	-	10,500
	4,531	10,500	-	10,500
3 Local Enforcement Income				
0037 Commission from Regional Committees	-	3,500	-	3,500
0038-0055 Contraventions	-	-	-	-
	-	3,500	-	3,500
4 Investment Income				
0091-0095 Bank interest	-	375	-	375
0096-0099 Income received from Governmet Securities	(5)	-	-	-
	(5)	375	-	375
5				
0056-0065 Sponsorships	-	-	-	-
0066-0069 Documents & Information	-	-	-	-
0070-0075 EU funds	-	-	-	-
0076-0080 Twinning	-	-	-	-
0081-0089 Insurance Claims	-	-	-	-
0100-0109 Donations	-	-	-	-
0110-0119 Contributions	-	-	-	-
0120-0129 General Income	-	2,500	-	2,500
	-	2,500	-	2,500
Total	132,135	588,209	-	588,209

Detailed Expenditure

DESCRIPTION

6 i)	DESCRIPTION	Actual for	Annual Budget	Virements for	Annual Budget
		the Period	2026	the Period	2026
		€	€	€	€
	Personal Emoluments				
1100	Mayor's Allowance	4,216	15,958	-	15,958
1200	Employees' Salaries & Wages	40,438	176,949	-	176,949
1300	Bonuses	-	1,621	-	1,621
1400	Income Supplements	485	1,454	-	1,454
1500	Social Security Contributions	2,657	14,372	-	14,372
1600	Allowances	1,615	3,195	-	3,195
1700	Overtime	4,396	23,546	-	23,546
		53,807	237,095	-	237,095

DESCRIPTION

7	DESCRIPTION	Actual for	Annual Budget	Virements for	Annual Budget
		the Period	2026	the Period	2026
		€	€	€	€
	Operations and Maintenance				
2100-2149	Public Utilities	-	-	-	-
2200-2259	Public Materials & Supplies	1,825	7,500	-	7,500
2300-2399	Repairs & upkeep	11,047	-	-	-
2400-2449	Rent	768	2,500	-	2,500
3010	Street Lightning	-	17,000	-	17,000
3020	Lease of Equipment	-	2,000	-	2,000
3030	Insurance	4,516	8,000	-	8,000
3035	Bank Charges	-	300	-	300
3038	Penalties	-	-	-	-
3041	Refuse Collection	565	18,500	-	-
3042	Bulky Refuse Collection	3,407	15,000	-	18,500
3043	Bins on wheels	-	-	-	15,000
3045	Bring in sites	-	-	-	-
3051	Road & Street Cleaning	13,750	55,000	-	55,000
3052	Cleaning & Maintenance of Non-Urban Areas	-	-	-	-
3053	Cleaning of Public Conveniences	660	5,750	-	5,750
3055	Cleaning of Council Premises	1,740	4,000	-	4,000
3040	Waste Disposal	-	-	-	-
3060	Cleaning & Maintenance of Parks & Gardens	-	-	-	-
3061	Cleaning & Maintenance of Soft Areas	-	-	-	-
3062	Cleaning & Maintenance of Beaches & CA	-	-	-	-
3063	Cleaning & Maintenance of Country Non-Urban	-	-	-	-
6064	Other Contractual Services	5,284	9,000	-	9,000
3070-3090	Consultation Fees	-	150	-	150
3100-3139	Contract & Project Management	-	5,000	-	5,000
3300-3379	Hospitality	-	2,000	-	2,000
3380-3389	Community	6,590	40,000	-	40,000
3390-3394	Donations	-	-	-	-
3600-3694	Local Enforcement Expenses	-	500	-	500
3700-3799	EU Projects	-	-	-	-
3800-3899	Twinning	-	-	-	-
		50,152	192,200	-	192,200

8 Administration

2150-2199	Office Utilities	5,813	8,000	-	8,000
2260-2299	Office Materials & Supplies	748	2,500	-	2,500
2450-2499	Office Rent	-	-	-	-
2500-2599	National & International Memberships	-	500	-	500
2600-2699	Office Services	4,317	7,000	-	7,000
2700-2799	Transport	863	4,500	-	4,500
2800-2899	Travel	-	-	-	-
2900-2999	Information Services	825	1,000	-	1,000
3050	Office Cleaning	-	-	-	-
3410-3199	Professional Services	3,035	16,000	-	16,000
3200-3299	Training	-	3,000	-	3,000
3345	Office Hospitality	2,104	500	-	500
3400-3499	Incidental Expenses	-	2,000	-	2,000
		17,706	45,000	-	45,000

9 Finance Costs

3036	Interest on Bank Loan	-	-	-	-
		-	-	-	-

Detailed Statement of Financial Position

DESCRIPTION	Actual for	Annual Budget	Virements for	Annual Budget
	the Period	2026	the Period	2026
	€	€	€	€
10 Other Expenditure				
3500-3599 Loss / (Profit) on Disposal of asset	-	-	-	-
3695 Increase/(Decrease) in allowance for bad debts	-	-	-	-
8000-8099 Depreciation As at end of March 2026	21,541	101,684	-	101,684
	21,541	101,684	-	101,684
Total	21,541	101,684	-	101,684
11 Inventories				
5201-5249 Stationery	-	-	-	-
5250-5299 Consumables	-	-	-	-
	-	-	-	-
12 Receivables				
0201-0209 Receivables	3,276	15,000	-	15,000
0210-0219 LES Receivables	-	-	-	-
0220-0229 Receivables from EU	-	10,000	-	10,000
0250 Prepayments & Accrued income	62,082	30,000	-	30,000
	65,358	55,000	-	55,000
13 Cash & Equivalents				
5001-5099 Bank & Cash Balances	911,134	1,010,283	-	1,248,290
	911,134	1,010,283	-	1,248,290
14 Payables				
4000 Payables	19,787	75,000	-	75,000
4100 Accruals	19,955	35,000	-	35,000
4150 Deferred Income	-	70,000	-	70,000
Current portion of long term borrowings	-	-	-	-
	39,742	180,000	-	180,000
15 Non Current Liabilities				
4200 Long Term Borrowing	-	-	-	-
	-	-	-	-

16 Total Commitments (Recurrent and Capital)

DESCRIPTION

€	€	€
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Recurrent and Capital

Not applicable

-	-	-
-	-	-

Long Term Loans

Not applicable

-	-	-
-	-	-

Others

Not applicable

-	-	-
-	-	-

17 Depreciation of Property, Plant and Equipment

Asset % of depreciation	Property	Council Building	Furniture & Computer Equip	Social Areas & Playground Equip	Construction & Urban Improvements	Trees & New Street Signs	Machinery & Motor Vehicles	Work In Progress	Total
	€	€	€	€	€	€	€	€	€
	179,426	120,549	119,560	600,285	2,917,897	26,490	69,024	-	4,033,232
Additions	-	-	4,146	-	-	-	-	-	4,146
Disposals	-	-	-	-	-	-	-	-	-
As at end of March 2026	179,426	120,549	123,706	600,285	2,917,897	26,490	69,024	-	4,037,378
Grants/ other reimbursements									
As at 1st January 2026	-	-	-	(238,583)	(1,100,789)	-	(43,715)	-	(1,383,087)
Additions	-	-	-	-	-	-	-	-	-
As at end of March 2026	-	-	-	(238,583)	(1,100,789)	-	(43,715)	-	(1,383,087)
Accumulated Depreciation									
As at 1st January 2026	-	(119,940)	(91,884)	(354,364)	(1,613,589)	(21,578)	(25,308)	-	(2,226,664)
Charge for the period	-	(81)	(1,596)	(2,478)	(17,388)	-	-	-	(21,543)
Released on disposal	-	-	-	-	-	-	-	-	-
As at end of March 2026	-	(120,021)	(93,480)	(356,842)	(1,630,977)	(21,578)	(25,308)	-	(2,248,207)
NBV	179,426	528	30,226	4,860	186,131	4,912	-	-	406,084